

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of St. Marys

will meet on September 6, 2022 at 7:15 p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at 200 S. 7th Street, St. Marys, Kansas and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,351,550	23.432	1,393,453	24.174	1,481,552	527,724	24.643
Debt Service	38,096		2,206				
Library							
Special Park & Recreation	37,029	0.513	40,162	1.029	53,172	11,671	0.545
Special Highway	98,722		112,702		134,013		
Fire Equipment C.I.F.	30,365		131,016		616,878		
Sewer Service Debt Reserve	233,417		116,709				
County Wide Sales Tax	616,071		495,500		629,819		
Refuse Utility Fund	244,570		244,210		273,631		
Golf Course Fund	4,492		1,329		9,366		
Electric Utility Fund	2,249,333		2,522,704		2,699,536		
Water Utility Fund	373,804		418,600		437,612		
Sewer Utility Fund	541,273		523,601		425,447		
Non-Budgeted Funds-A	4,248						
Non-Budgeted Funds-B							
Totals	5,822,970	23.945	6,002,192	25.203	6,761,026	539,395	25.188
<i>Revenue Neutral Rate**</i>							<i>23.329</i>
Less: Transfers	580,429		455,915		283,000		
Net Expenditure	5,242,541		5,546,277		6,478,026		
Total Tax Levied	471,178		499,589		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	19,677,641		19,822,730		21,414,621		
Outstanding Indebtedness, January 1,	<u>2020</u>		<u>2021</u>		<u>2022</u>		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	861,001		617,326		365,068		
Lease Purchase Principal	0		0		0		
Total	861,001		617,326		365,068		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Andrea Ronsse

Official Title: City Clerk