NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2027

The governing body of

City of St. Marys

will meet on September 1, 2026 at 7:00 p.m. at 200 South 7th Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at 200 S. 7th Street (City Hall) and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget Year for 2027		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	1,737,984	24.407	1,801,720	24.319	1,882,721	650,364	24.319
Debt Service			1,064				
Special Park & Recreation	47,494	0.696	61,035	0.789	103,495	60,837	2.275
Special Highway	143,279		149,135		139,000		
Fire Equipment C.I.F.	207,756		125,000		801,909		
Sewer Service Debt Reserve					1		
Countywide Sales Tax	969,076		658,000		835,000		
Refuse Utility Fund	337,433		327,475		342,344		
Golf Course Fund	5,142		2,250		3,079		
Electric Utility Fund	2,569,926		2,769,742		2,905,671		
Water Utility Fund	564,035		441,469		538,373		
Sewer Utility Fund	649,084		645,266		649,442		
Non-Budgeted Funds-A	46,788						
Non-Budgeted Funds-B							
Totals	7,277,997	25.103	6,982,155	25.108	8,201,034	711,201	26.594
						*Revenue Neutral Rate***	*24.250*
Less: Transfers	352,000		373,064		457,000		
Net Expenditure	6,925,997		6,609,091		7,744,034		
Total Tax Levied	619,226		648,538		xxxxxxxxxxxxxxxxx		
Assessed Valuation	24,667,471		25,829,437		26,742,943		

Outstanding Indebtedness, January 1,	2024	2025	2026
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	189,850	157,978	124,977
Lease Purchase Principal	0	0	0
Total	189,850	157,978	124,977

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Kelsey Johnson

City Official Title: City Clerk